



REPUBLIKA NG PILIPINAS

Pambansang Korporasyon Sa Elektrisidad
(NATIONAL POWER CORPORATION)

P.O. No. 057749

Page 1 of 3

This PO number must appear on all papers, invoices, packing list and correspondence.

PURCHASE ORDER

TO ARGENT VENTURES INC.,
Unit K2, Block 1 Citiplaza I Commercial Complex
Tandang Sora Ave. cor. Visayas Ave. Quezon City
Tel. No. 7738-1391/7738-2838

DATE:
October 29, 2020

PD NO.:
PB200129-NAMC027(PB3/1)

DELIVERY PERIOD: WITHIN 90 cal. DAYS
FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 60 DAYS UPON DELIVERY AND ACCEPTANCE
OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT
(ANNEX "A").

DELIVERY POINT:
SPUG-Visayas Warehouse c/o Property
Custodian,

REQUISITIONER:
3MW PB 116 c/o C.D. C. Balbin, Jr.

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
		S/D OF S/P FOR REG. O/H OF UNITS 11&12 AT PB 116			
	<u>S2-B1620-001</u>	5885113 3MW POWER BARGE 116			
1	1	BEARING, CONNECTING ROD, PN: 3092940, MECHANICAL SPARE PARTS FOR REGULAR OVERHAULING (10K RH) OF UNIT NOS. 11 & 12 (TYPICAL) 600KW CUMMINS, ENGINE NO: 37267963 & 37268355. MODEL NO: GST30-G3 AT POWER BARGE 116	24 PCS	2,466.00	59,184.00
				Subtotal..... P=	59,184.00
				BALANCE BROUGHT FORWARD (PAGES 2 to 3)	2,169,357.00 -
				TOTAL AMOUNT (VAT INCLUDED)	2,228,541.00,
				vvvvvvvvvvvvvvvvvvvvvvvv	rw
PESOS : TWO MILLION TWO HUNDRED TWENTY EIGHT THOUSAND FIVE HUNDRED FORTY ONE ONLY.					
The following documents shall constitute as integral part of this transaction, to wit:					
1. Bid Proposal/Quotation dated October 9, 2020,					
2. PR No. S2-B1620-001 dated September 3, 2019 (NON-OMA),					
3. Bidding Documents					
ADDITIONAL TERMS AND CONDITIONS:					
1. Performance Security/Bond shall be in accordance with any of the following:					
a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.					
b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price.					
This Bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Oblige.					
c) Performance Securing Declaration					
2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.					
3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.					
"Public Bidding"					

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF:

CC GL OE WO JO
~~cc 5885113 SPUGS P2,228,541.00~~
FUNDS AVAILABLE
Mojica
Manager, Contract's Dept

Pambansang Korporasyon Sa Elektrisidad
BY:
PIO J. BENAVIDEZ
President and CEO
AUTHORIZED SIGNATURE

Please signify your acceptance and agreement with this P.O. by signing below:
CONFORME:
POSITION: ANTONIO BOLIVAR
DATE: LIAISON OFFICER
11-18-20